



**Bob Coomber**  
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## **AUDIT COMMITTEE**

**Date:** Thursday 21 June 2012

**Time:** 10am

**Venue:** Warspite Room, Council House

**Members:**

Councillor Wheeler, Chair.

Councillor Dr. Mahony, Vice Chair.

Councillors Murphy, Stark and Stevens.

**Independent Members:**

Mr Clarke, Mr Stewart, plus one vacancy.

Members are invited to attend the above meeting to consider the items of business overleaf.

Members and officers are requested to sign the attendance list at the meeting.

Please note that unless the chair of the meeting agrees, mobile phones should be switched off and speech, video and photographic equipment should not be used in meetings.

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# **AUDIT COMMITTEE**

## **AGENDA**

### **PART I – PUBLIC MEETING**

#### **1. TO NOTE THE CHAIR AND VICE CHAIR**

The committee will be asked to note the chair and vice chair appointed at the Annual General Meeting held on 18 May 2012.

#### **2. APOLOGIES**

To receive apologies for non-attendance submitted by Committee Members.

#### **3. DECLARATIONS OF INTEREST**

Members will be asked to make any declarations of interest in respect of items on this Agenda.

#### **4. MINUTES**

**(Pages 1 - 6)**

To confirm the minutes of the meeting held on 16 March 2012.

#### **5. CHAIR'S URGENT BUSINESS**

To receive reports on business which, in the opinion of the Chair, should be brought forward for urgent consideration.

#### **6. RECRUITMENT OF INDEPENDENT MEMBER**

To note progress on the recruitment of additional Independent Members.

#### **7. INTERNAL AUDIT ANNUAL REPORT 2011/12**

**(Pages 7 - 42)**

The council's internal auditor will submit the Annual Report 2011/12.

#### **8. ANNUAL GOVERNANCE STATEMENT 2011/12**

**(Pages 43 - 64)**

The Director for Corporate Services will submit the Annual Governance Statement 2011/12.

#### **9. OPERATIONAL RISK MANAGEMENT - UPDATE REPORT**

**(Pages 65 - 72)**

The Director for Corporate Services will submit a report.

**10. RISK MANAGEMENT - ANNUAL REPORT (Pages 73 - 84)**

The Director for Corporate Service will submit a report.

**11a. ANNUAL REPORT ON TREASURY MANAGEMENT ACTIVITIES FOR 2011/12 (Pages 85 - 180)**

The Director for Corporate Services will submit the Annual Report on Treasury Management Activities for 2011/12.

**11b. TREASURY MANAGEMENT REVIEW - from March 2012 meeting**

The Director for Corporate Services will provide a verbal update.

**12. STATEMENT OF ACCOUNTS 2011/12**

The Director for Corporate Services will provide a verbal update.

**13. INTERIM REPORT AND UPDATE TO FINANCIAL AUDIT PLAN 2011/12 (Pages 181 - 198)**

The Council's external auditor, Grant Thornton, will submit a report.

**14. EXTERNAL AUDIT PLAN PROGRESS REPORT (Pages 199 - 202)**

The Council's external auditor, Grant Thornton, will submit a report.

**15. EXTERNAL AUDIT ARRANGEMENTS**

The Council's external auditor, Grant Thornton, will provide a verbal update.

**16. EXTERNAL AUDIT FEE LETTER**

The Council's external auditor, Grant Thornton, will provide a verbal report.

**17. AUDIT COMMITTEE FORWARD WORKPLAN 2012/13 (Pages 203 - 206)**

The Committee will note its work plan for the forthcoming year.

**18. EXEMPT BUSINESS**

To consider passing a resolution under Section 100A(4) of the Local Government Act 1972 to exclude the press and public from the meeting for the following item(s) of business on the grounds that it (they) involve the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Act, as amended by the Freedom of Information Act 2000.

## **PART II (PRIVATE MEETING)**

### **AGENDA**

#### **MEMBERS OF THE PUBLIC TO NOTE**

that under the law, the Panel is entitled to consider certain items in private. Members of the public will be asked to leave the meeting when such items are discussed.

NIL.